



CORINTHIAN COLLEGES, INC. / FMU

DEVELOPMENT EXECUTION ON SHORT TIME FRAME

THE CHALLENGE

Corinthian Colleges, Inc., a publicly-traded company, experienced rapid growth of their Orlando campus, Florida Metropolitan University (FMU). They wanted their own building, but had unique build-out needs and parking requirements. Their current lease was quickly approaching termination, resulting in a need for quick and responsible action on Flagler's part. Delivery timing was an absolute. Flagler had a perfect site in mind that could meet their needs, but the land was in a raw state—road and utility infrastructure had not begun.

OUR RESPONSE

Flagler was able to design, permit and construct a new 60,000-square-foot facility from start to finish in a 12-month timeframe. This met the tenant's delivery expectation and was an economical solution while successfully managing the downside risk.

THE RESULT

The building was completed under budget and earlier than expected. FMU became a long-term tenant for Flagler and the first tenant in the second phase of SouthPark Center, a thriving business park located in the heart of the growing South Orlando business district.